

## Forecast

02<sup>nd</sup> June 2025

### NIFTY / SENSEX

**Nifty** witnessed another session of consolidation near the 24700-24800 zone, and with the bias maintained intact, we can expect a further rise once a decisive breach above the 25000 zone is confirmed, with upside targets of 26300 and 27200 levels achievable in the coming days. As mentioned earlier, on the downside 24500 zone is positioned as the important and strong support level that needs to be sustained to keep the overall bias intact. **Sensex** witnessed a dull, sluggish session and remained hanging above the 20DMA level of 81350 for most of the session with bias. On the upside, as mentioned earlier, the index would need to move past the near-term hurdle of the 82500 level to regain some strength, and only a close above the 82700 zone shall bring conviction for further upward movement. The support for the day is seen at 24600 levels, while the resistance is seen at 25000 levels.

### BANKNIFTY / BANKEX

**BankNifty** witnessed a significant pullback in the second half to gather strength and closed near the important hurdle at the 55800 zone with bias improving and anticipating a breakout above the 56000 zone with strength indicated and can trigger fresh upside targets of 57700 and 60300 levels in the coming days. The near-term support shall be maintained near the 54500 zone, as mentioned earlier, which needs to be sustained as of now. **Bankex** witnessed a very narrow range-bound session hovering above the 63000 zone and was able to sustain the near-term support area of the 20DMA level of the 62530 zone with bias. The index needs to move past the resistance hurdle of the 63500 zone, which is necessary to anticipate for further rise thereafter in the coming days. BankNifty would have the daily range of 55400-56400 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24750.70	-4	24863	24631	24691	24777	24837	24924
Bank Nifty	55749.70	3	55578	55183	55466	55640	55923	56097
Sensex	81451.01	-4	81700	81067	81259	81479	81671	81890
Bankex	63154.98	2	63004	62619	62887	62900	63167	63180

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SWAN ENERGY	441	455	430	432.85	-1.85%	446.40	1.22%
30-May-2025	BUY	ANGEL ONE	3093	3300	3020	3031.30	-1.99%	3093.00	0.00%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
19-Mar-2025	BUY	HIND ZINC	454	550	400	458.40	0.97%	477.80	5.24%
21-Apr-2025	BUY	COAL INDIA	402	450	380	396.85	-1.28%	417.25	3.79%
7-May-2025	BUY	ADANI PORTS	1334	1550	1250	1431.70	7.32%	1457.50	9.26%
13-May-2025	BUY	CDSL	1300	1600	1200	1525.90	17.38%	1554.00	19.54%
13-May-2025	BUY	HERO MOTOCORP	4069	4600	3800	4291.10	5.46%	4454.60	9.48%
21-May-2025	BUY	KAVERI SEEDS	1390	1670	1270	1437.30	3.40%	1526.90	9.85%
23-May-2025	BUY	ESCORTS	3540	4270	3270	3323.50	-6.12%	3593.60	1.51%
23-May-2025	BUY	HIND COPPER	238	290	215	247.23	3.88%	257.90	8.36%
27-May-2025	BUY	VRPL	184	230	170	172.00	-6.52%	195.00	5.98%
27-May-2025	BUY	CAMS	4019	5000	3600	3948.00	-1.77%	4041.70	0.56%
29-May-2025	BUY	IDEA FORGE	533	650	490	534.20	0.23%	552.00	3.56%
30-May-2025	BUY	SBIN	801	900	770	812.85	1.48%	813.00	1.50%
30-May-2025	BUY	UNION BANK	144	167	137	146.83	1.97%	147.90	2.71%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	138.90	10.68%	143.61	14.43%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	393.40	4.91%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	403.30	12.03%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	158.59	8.70%	166.75	14.29%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	892.25	17.40%	974.35	28.20%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
29-Apr-2025	BUY	ABB INDIA	5536	7000	5000	6030.00	8.92%	BOOK PROFIT	Technical Pick
29-May-2025	BUY	SAGILITY	40	43	38	39.34	-1.40%	Time Out	Momentum Call
30-May-2025	BUY	ELGI EQUIPMENT	512	540	500	525.00	2.54%	BOOK PROFIT	Momentum Call
30-May-2025	BUY	MANKIND PHARMA	2517	2600	2480	2480.00	-1.47%	Stop Loss	Momentum Call
30-May-2025	BUY	PRINCE PIPES	331	350	320	335.05	1.22%	BOOK PROFIT	Momentum Call
30-May-2025	BUY	AWL AGRI	271	287	264	277.00	2.21%	BOOK PROFIT	Momentum Call
30-May-2025	BUY	IOB	38	42	36	39.25	3.29%	BOOK PROFIT	Momentum Call
30-May-2025	BUY	BANK OF MAHARASHTRA	52	55	50	53.54	2.96%	BOOK PROFIT	Momentum Call
30-May-2025	BUY	MOSCHIP	174	180	170	186.50	7.18%	BOOK PROFIT	Momentum Call
29-May-2025	BUY	LUPIN	1969	2010	1940	1957.70	-0.57%	Time Out	BTST
29-May-2025	BUY	IRCON	195	203	191	191.00	-1.95%	Stop Loss	BTST